

# EnerVest invests in production capacity in Sweden



***A cooperation agreement was ratified in March between EnerVest and Botnia. This will create an additional production capacity of 27, 2MW peak in wind power.***

In **2009 EnerVest AG** decided to open a Belgian division for the development of local production facilities.

In the middle of 2009 a re-orientation of the activities carried out for the optimisation of the corporate structure.

That's why Ghent was chosen as Planning Office from which all activities for the Benelux and Northern France will be centralised. This objective was achieved in June 2010 and endorsed further activities within the framework of European activities.

The Belgian division, led by **Mr. Philippe D. Vermeulen**, developed from 2 to **17 full-time employees**. Philippe founded 2 divisions: **EnerVest Belgium Wind** and **EnerVest Belgium Solar** - an investment program worth 520 million euro. The target is a further expansion to **60 people in direct employment** for both divisions.

The cooperation between Botnia AB was ratified in mid-March. Botnia Vindkraft, a local developer based in the North of Sweden, acquired the rights and licenses to build and operate two wind farms. The first park is situated near Boliden and will include four wind turbines. The second park is located near Lill Kåge. Both lie in the vicinity of the town of Skellefteå in northern Sweden. EnerVest provides the necessary financing and operating expertise of the production facilities.

During 2013, 8 wind turbines – representing 27.2 megawatts – will be financed and built based on the necessary permits and grid connection. This capacity covers the annual consumption of approximately **16,000 families** and is valued at 34 million euro.

Operation of these installations and supply of the produced energy falls entirely under the responsibility of EnerVest Belgium, which assures a long-term employment in Belgium.

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## **General explanation**

Founded by **Mr. Hannes Hofer in 1996**, **EnerVest AG** produces electricity on the basis of investments in renewable energy. The company develops wind farms and solar energy parks and is active in **Sweden, Germany, Poland, France, Benelux and Italy**, as well as **Ethiopia**.

In Germany **EnerVest AG** owns and operates more than **100 megawatt Wind turbines**. This generates energy (**250.000.000 Kwh**) for approximately **80,000 families** for a whole year.